



## **Global Economy**

### **Course Information**

Course Duration: Aug-Nov, 2026

Credits: 4

Credit Hours: 60

Meetings: 15 x 3h

Office / tutorial hours: 15 x 1h

Location: Online / Offline

Level: Year 3

Prerequisites: Year 1, 2 JGU JSLH

Assessment: Continuous

### **Course Instructor**

Instructor: Dr. Surendar Singh, Associate Professor, JSLH

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Office: TBD

Office Hours: TBD

## 1. Course Description and Aim

This course will provide students with an introduction to, and overview of, the global economy at a time of rapid change and multiple stressors. We study the structural transformation of the world economy, theories of structural change, rise of industrial policies, commercial geography of global trade, multilateral institutions and rise of new global economic order, digital capitalism and global sustainability issues. Lastly, we look at some of the major economies across the globe.

## 2. Course Learning Objectives

- To have an understanding of the dynamics of the global economy, and what shapes these dynamics.
- To understand the rise of industrial policy in 21<sup>st</sup> century and its implications to the world economy
- To have an understanding of multilateral institutions and the need for reforms
- To understand the commercial geography of international trade and value chains.
- To understand fading Bretton wood institutions and the need for reforming the multilateralism
- To know how digitalization and global sustainability initiatives are changing global trading landscape and who are losers and winners?

These learning outcomes will be achieved with a mixture of lectures, case study discussions, group exercises, class presentations, and course project work, and assessed through assignments, presentations and exams.

## 3. Evaluation and Grading

Components	Marks
Mid Term (Quiz Assessment)	20
Presentation	15
Project/Assignment	25
Final exam/essay	40

## 4. Grade Definition

JSLH approves the use of this rubric for FINAL ASSESSMENT grading as indicated below:

O (80% and Above) [8.0]	Outstanding	Exceptional knowledge of the subject matter, thorough understanding of issues; ability to synthesize ideas, rules and principles and extraordinary critical and analytical ability
A+ (75%-79%) [7.5]	Excellent	Sound knowledge of the subject matter, thorough understanding of issues; ability to synthesize ideas, rules and principles and critical and analytical ability
A (70%-74%) [7.0]	Very Good	Sound knowledge of the subject matter, excellent organizational capacity, ability to synthesize ideas, rules and principles, critically analyse existing materials and originality in thinking and presentation
A- (65%-69%) [6.0]	Good	Good understanding of the subject matter, ability to identify issues and provide balanced solutions to problems and good critical and analytical skills
B+ (60%-64%) [5.0]	Fair	Average understanding of the subject matter, limited ability to identify issues and provide solutions to problems and reasonable critical and analytical skills. Average understanding of the subject matter, limited ability to identify issues and provide solutions to problems and reasonable critical and analytical skills
B (55%-59%) [4.0]	Acceptable	Adequate knowledge of the subject matter to go to the next level of study and reasonable critical and analytical skills
B- (50%-54%) [3.0]	Marginal	Limited knowledge of the subject matter and irrelevant use of materials and, poor critical and analytical skills
F (Below 50%)	Fail	Poor comprehension of the subject matter; poor critical and analytical skills and marginal use of the relevant materials. Will require repeating the course

## 5. Academic Integrity and other policies

### Course Work

All written course work should be on A4 pages, in, 12-point font with 1-inch margins and use either in-text citations or footnotes to cite sources. All written course work will be due on the date specified in the syllabus via e-mail to your lecturer.

### Online Classroom Expectations:

JSLH conducts all classes on a foundation of professionalism. It is expected that students should be present in class online at the time of the start of the class. Please show courtesy to your instructors and co-learners by observing punctuality. Please come to class prepared, and engage in discussions in break-out rooms as well as in the main classroom.

### On Plagiarism:

In line with JGU policy, JSLH operates a zero-tolerance approach to Plagiarism. The unacknowledged use of material by others within your work is a violation of academic integrity and all reported cases will be investigated before potential disciplinary action. Students are free to use the citation method they prefer.

### Disability Support and Accommodation Requirements:

JGU endeavors to make all its courses accessible to students. All students with a known disability needing academic accommodations are required to register with the Disability Support Committee [dsc@jgu.edu.in](mailto:dsc@jgu.edu.in) or Dr Keerty Nakray [knakray@jgu.edu.in](mailto:knakray@jgu.edu.in). The Committee has so far identified the following conditions that could possibly hinder student's overall well-being. These include: physical and mobility related difficulties; visual impairment; hearing impairment; medical conditions; specific learning difficulties e.g. dyslexia; mental health. The Disability Support Committee maintains strict confidentiality in its discussions.

## 6. Session Plan

Course Title: Global Economy			
Session	General Topic	Readings	Approach/Pedagogy
<b>Module 1: Economic Transformation of the World Economy</b>			
1-3	Conceptual framework and trends of global structural transformation: Definitions and key concepts, Measures of structural transformation, Structural transformation	The Oxford Handbook of Industrial Policy by Arkebe Oqubay, Christopher Cramer, Ha-Joon Chang, and Richard Kozul-Wright	Lecture, discussion

	and economic growth		
4-6	What is industrial policy? Industrial policy instruments, Why adopt an industrial policy? Some cases of industrial policies	The Oxford Handbook of Industrial Policy by Arkebe Oqubay, Christopher Cramer, Ha-Joon Chang, and Richard Kozul-Wright	Lecture, discussion Case Study : <a href="https://hbsp.harvard.edu/download?url=%2Fcatalog%2Fsample%2FR2305D-PDF-ENG%2Fcontent&amp;metadata=e30%3D">https://hbsp.harvard.edu/download?url=%2Fcatalog%2Fsample%2FR2305D-PDF-ENG%2Fcontent&amp;metadata=e30%3D</a>
7	Industrial Policy Approaches in global economic and geopolitically contested world	Jostein Hague <i>The Future of the Factory: How Megatrends are Changing Industrialization</i>	

### Module 2 : Geography of Global Value Chains in the World Economy

8-11	Global Value Chains: Key Concepts, Buyer Driven versus Producer Driver	Global Value Chains and Development, Gary Gereffi, Handbook on Global Value Chains by Stefano Ponteet.al	Lecture, Discussion
12-13	GVC Governance Structure and Upgrading Trajectories Reorganization of GVCs in 21 <sup>st</sup> century	Global Value Chains and Development, Gary Gereffi, Handbook on Global Value Chains by Stefano Ponteet.al	Lecture, case discussion Research Article discussion <a href="https://link.springer.com/article/10.1057/s41287-020-00357-x">https://link.springer.com/article/10.1057/s41287-020-00357-x</a> by K Banga  Case Study: <a href="https://hbsp.harvard.edu/download?url=%2Fcatalog%2Fsample%2FHEC087-PDF-ENG%2Fcontent&amp;metadata=e30%3D">https://hbsp.harvard.edu/download?url=%2Fcatalog%2Fsample%2FHEC087-PDF-ENG%2Fcontent&amp;metadata=e30%3D</a>
14-15	Global Value Chains and Uneven Development	Global Value Chains and Development, Gary Gereffi, Handbook on Global Value Chains by Stefano Ponteet et.al	Lecture, case discussion

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Mid-term exam – 1

### Module 3 Global Governance and Rise of Digital and Global Sustainability Issues in Climate - Tech Conscious World

16-18	China led Global Governance-Asian Infrastructure Investment Bank and Belt and Road Initiatives, China Debt Trap Diplomacy	Journals, Articles and News Papers	Lecture, discussion <b>Case Discussion</b> Chinese debt trap diplomacy: reality or myth? <a href="https://www.tandfonline.com/doi/full/10.1080/19480881.2023.2195280">https://www.tandfonline.com/doi/full/10.1080/19480881.2023.2195280</a>
19-23	Digital Capitalism, Platforms in Digital Capitalism and The New Digital Economy	A Guide to Understanding and Combatting Digital Capitalism by Javier de Rivera	Lecture, Discussion
24-25	Sustainability Initiatives: CBAM, EU Deforestation Regulation, Corporate sustainability due diligence	Policy Documents	Lecture, Discussion
25-27	Kicking Away the Green Ladder: Green Protectionism and Double trade standards	Survival of the Greenest by Amir Lebdioui	Lecture, Discussion Case Exercise
<b>Module 6: Final presentations and course wrap-up</b>			
28-29	Final paper presentations by students		
30	Course wrap-up and concluding observations and comments		

## 7. Course Material

Course materials will include handbooks on industrial policy, global value chains, journal articles, Harvard case studies, newspaper articles, book chapters, reports and data websites etc. This will be shared with the students.