

---

Jindal Global Business School  
*Course Outline*

---

Course Title	Personal Tax Planning
Core or Elective	Elective
Program and Batch	BBA 2023
Semester and Academic Year	Spring 2026
Credits	3
Discipline/ Area	Finance and Accounting
Name of the Faculty Member/Course Instructor	Dr Vikas Gupta
Contact Details of the Faculty Member	<a href="mailto:vgupta@jgu.edu.in">vgupta@jgu.edu.in</a>
Contact Details of Support Staff	<a href="mailto:jgbs-eo@jgu.edu.in">jgbs-eo@jgu.edu.in</a>
Faculty Member's Open Office Day/s & Time	Monday 1-2pm Tuesday 2-3 pm

### Introduction to the Course

India has a well-developed tax structure with a three-tier federal structure, comprising the Union Government, the State Governments, and the Urban/Rural Local Bodies. The power to levy taxes and duties is distributed among the three tiers of Government following the provisions of the Indian Constitution. Therefore, the study of tax laws is of great importance for Management students. It exposes students to India's tax environment and enables them to understand the tax implication of various business transactions and Income earned from different sources. This course is introduced as part of the BBA program in order to equip the students with basic knowledge and understanding of the theoretical and practical aspects of the Tax regime in India. The content of this course is arranged in such a manner that it gives an outline of the law and practice of Income Tax, GST, and Customs Duty in India. This course focuses on developing the professional skills required to take up employment in the functional domains of Taxation laws and practice in the country.

### Course Learning Objectives

1. To provide basic knowledge and equip students with the application of principles and provisions in the Income-tax Act, 1961.
2. To apply concepts of taxation in the computation of Gross Total income from various heads of income.
3. To examine savings and investment schemes and other payments eligible for income tax exceptions.
4. To assess Total income, compute Income tax liability, and filing of Tax Returns with reference to Individuals.

### Programme Competency Goals

BBA Programme Competency Goals (PCGs)		BBA Programme Learning Objectives (PLOs)
		Students will be able to
1	Responsible Global Citizenship: Ability to understand the interplay between local and global issues and to act with sensitivity towards ethical and social issues	1. Understand local business issues
		2. Understand global business issues
		3. Demonstrate sensitivity towards ethical issues
		4. Demonstrate sensitivity towards social issues
2	Effective communication: Ability to effectively exchange ideas and information	5. Present their ideas with clarity
		6. Write in a coherent manner
		7. Use technology for communication
3	Critical Thinking: Ability to identify, analyse business problems and propose effective solutions	8. Identify the main issues of business problems
		9. Examine information from different sources
		10. Draw inferences from the analysis
4	Teamwork: Ability to work and contribute effectively in group -settings	11. Understand the factors to work effectively in groups
		12. Contribute effectively in groups

### PLO-PCG Assessments Mapping Matrix

Program Learning Objectives (PLOs)	Program Competency Goals (PCGs)	Course Assessment Item
------------------------------------	---------------------------------	------------------------

This course helps you to develop the following Program Learning Outcomes:	This course helps you to develop the following Program Competency Goals:	This learning outcome will be assessed in the following items
PLO 8,9, 10	PCG 3	A1, A2, A3, A4, A5

### Evaluation Schema

The course grade will be determined on the basis of the following considerations:

	Assessment Task	Weightage	Nature	Week of Assessment	PLOs to be Assessed
A1	Class Participation	10%	Individual	Weeks 1 to 15	PLO 8, PLO 9, PLO 10
A2	Two Quiz	20%	Individual	Weeks 7 and 14	PLO 8, PLO 9, PLO 10
A3	Midterm Examination	20%	Individual	Week 8	PLO 8, PLO 9, PLO 10
A4	E Filing of ITR	20%	Individual	14 <sup>th</sup> week	PLO 8, PLO 9, PLO 10
A5	Endterm Examination	30%	Individual	Week 15	PLO 8, PLO 9, PLO 10

### Description of Assessments:

**A1 Class Participation** - Based on the level of participation of individual students in the class.

**A2 Quiz** - The quizzes will be sit-in, pen-and-paper examinations, to be held in the classroom.

**A3 Midterm** - The midterm examination will be of 20 marks and 1.5 hours long. This examination will be a pen and paper invigilated exam held on the JGU campus.

**A4 E filing of ITR**- This will be an excel based exercise where students will file ITR through excel.

**A5 End term examination** - The end term examination will be of 30 marks and 1.5 hours long. This examination will be an invigilated exam held on the JGU campus according to the mode decided by CoE.

### Teaching Method

The pedagogy will comprise a mix of instructional methods, including lectures, case discussions, in-class problem-solving exercises and quizzes. Two guest lectures by industry experts will add real-world application exposure. From time to time, relevant topical financial news and developments will be discussed in the class to enable the students to connect the theory with practice.

### Textbook / Other Readings

- ICAI (CA) Inter-materials on Income Tax
- Reference Readings
- ICAI (CMA) Inter-materials on Income Tax
  - ICSI(CS) Reading Material on Income Tax

### Session Plan

Session Details	Topics	PLOs Covered
<b>Session 1</b>	Introduction to Taxation	
Objective of the session	Introduction to Taxation and Basic Concepts	PLO 8,9,10
Subtopics to be covered	Income, person, assessee, assessment year, previous year, gross total income	
Readings	Direct Taxation-Study material ICAI, Chap1, Pg. 1-52	
Case Title & Number	NA	
Pedagogy	NA	
<b>Session 2</b>	Introduction to Taxation	
Objective of the session	Introduction to Taxation and Basic Concepts	PLO 8,9,10
Subtopics to be covered	Income, person, assessee, assessment year, previous year, gross total income	
Readings	Direct Taxation-Study material ICAI, Chap1, Pg. 1-52	
Case Title & Number	NA	
Pedagogy	NA	
<b>Session 3</b>	Introduction to Taxation	PLO 8,9,10
Objective of the session	Introduction to Taxation and Basic Concepts	

Subtopics to be covered	Residential status, scope of total income on the basis of residential status, exempted income under section 10	
Readings	Direct Taxation-Study material ICAI, Chap1, Pg. 1-52	
Case Title & Number		
Pedagogy		
<b>Session 4</b>	Introduction to Taxation	PLO 8,9,10
Objective of the session	Introduction to Taxation and Basic Concepts	
Subtopics to be covered	Residential status, scope of total income on the basis of residential status, exempted income under section 10	
Readings	Direct Taxation-Study material ICAI, Chap1, Pg. 1-52	
Case Title & Number		
Pedagogy		
<b>Session 5</b>	Different Income Heads	PLO 8,9,10
Objective of the session	Heads of Income-Initial Discussion	
Subtopics to be covered	Income from Salary, capita gain, house property, business, and other sources	
Readings	Direct Taxation-Study material ICAI, Chap4,Pg.1-10	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 6</b>	Different Income Heads	PLO 8,9,10
Objective of the session	Heads of Income-Initial Discussion	
Subtopics to be covered	Income from Salary, capita gain, house property, business and other sources	
Readings	Direct Taxation-Study material ICAI, Chap4,Pg.1-10	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 7</b>	<b>Vodafone case</b>	PLO 8,9,10
Objective of the session	Vodafone Case	
Subtopics to be covered	Case Study	
Readings	Newspaper articles	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 8</b>	Salary	PLO 8,9,10
Objective of the session	Income from Salaries-I	
Subtopics to be covered	Meaning of salary, basis of charge, allowances	
Readings	Direct Taxation-Study material ICAI, Chap4, unit 1,Pg. 11-116	

Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 9</b>	Salary	PLO 8,9,10
Objective of the session	Income from Salaries-I	
Subtopics to be covered	Meaning of salary, basis of charge, allowances	
Readings	Direct Taxation-Study material ICAI, Chap4, unit 1,Pg. 11-116	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 10</b>	Salary	PLO 8,9,10
Objective of the session	Income from Salaries-II	
Subtopics to be covered	Perquisites, permissible deductions, treatment of provident fund	
Readings	Direct Taxation-Study material ICAI, Chap4, unit 1,Pg. 11-116	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 11</b>	Salary	PLO 8,9,10
Objective of the session	Income from Salaries-II	
Subtopics to be covered	Perquisites, permissible deductions, treatment of provident fund	
Readings	Direct Taxation-Study material ICAI, Chap4, unit 1,Pg. 11-116	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 12</b>	<b>Guest lecture</b>	PLO 8,9,10
Objective of the session	Tax Planning	
Subtopics to be covered		
Readings		
Case Title & Number		
Pedagogy		
<b>Session 13</b>	House Property	PLO 8,9,10
Objective of the session	Income from House Property	
Subtopics to be covered	Basis of charge, let out property, self-occupied property	
Readings	Direct Taxation-Study material ICAI, Chap4, unit 2, Pg. 1-46	
Case Title & Number		

Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 14</b>	House Property	PLO 8,9,10
Objective of the session	Income from House Property	
Subtopics to be covered	Basis of charge, let out property, self-occupied property	
Readings	Direct Taxation-Study material ICAI, Chap4, unit 2, Pg. 1-46	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 15</b>	<b>Midterm exam</b>	
<b>Session 16</b>	<b>Transfer Pricing Case</b>	PLO 8,9,10
Objective of the session	Transfer Pricing case	
Subtopics to be covered	Case Study	
Readings	Newspaper articles	
Case Title & Number		
Pedagogy	Discussion	
<b>Session 17</b>	Profit and Gains of Business and Profession	PLO 8,9,10
Objective of the session	Profit and Gains of Business and Profession-I	
Subtopics to be covered	Basis of charge, business income, method of accounting	
Readings	Direct Taxation-Study material ICAI, Chap4, unit 3, Pg. 1-182	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 18</b>	Profit and Gains of Business and Profession	PLO 8,9,10
Objective of the session	Profit and Gains of Business and Profession-I	
Subtopics to be covered	Basis of charge, business income, method of accounting	
Readings	Direct Taxation-Study material ICAI, Chap4, unit 3, Pg. 1-182	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 19</b>	Profit and Gains of Business and Profession	PLO 8,9,10
Objective of the session	Profit and Gains of Business and Profession-II	
Subtopics to be covered	Deduction for businesses, specific disallowances, deemed profits, professional income	
Readings	Direct Taxation-Study material ICAI, Chap4, unit 3, Pg. 1-182	
Case Title & Number		

Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 20</b>	Profit and Gains of Business and Profession	PLO 8,9,10
Objective of the session	Profit and Gains of Business and Profession-II	
Subtopics to be covered	Deduction for businesses, specific disallowances, deemed profits, professional income	
Readings	Direct Taxation-Study material ICAI, Chap4, unit 3, Pg. 1-182	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 21</b>	Capital Gains	PLO 8,9,10
Objective of the session	Capital Gains -Tax Planning	
Subtopics to be covered	Basis of charge, capital asset, transfer of capital asset, how computed, full value of consideration	
Readings	Direct Taxation-Study material ICAI, Chap4, unit 5, Pg. 1-45	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 22</b>	GST	PLO 8,9,10
Objective of the session	GST	
Subtopics to be covered	Introduction to GST	
Readings	Tax Law	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 23</b>	Capital Gains	PLO 8,9,10
Objective of the session	Capital Gains -Tax Planning	
Subtopics to be covered	Basis of charge, capital asset, transfer of capital asset, how computed, full value of consideration	
Readings	Direct Taxation-Study material ICAI, Chap4, unit 5, Pg. 1-45	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 24</b>	Income from other sources	PLO 8,9,10
Objective of the session	Income from other sources	
Subtopics to be covered	Basis of charge, dividend income, lotteries income, interest on securities	
Readings	Direct Taxation-Study material ICAI, Chap6, Pg. 1-39	
Case Title & Number		



Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 25</b>	<b>Guest lecture</b>	PLO 8,9,10
Objective of the session	E Filing	
Subtopics to be covered		
Readings		
Case Title & Number		
Pedagogy		
<b>Session 26</b>	Income from other sources	PLO 8,9,10
Objective of the session	Income from other sources	
Subtopics to be covered	Basis of charge, dividend income, lotteries income, interest on securities	
Readings	Direct Taxation-Study material ICAI, Chap6, Pg. 1-39	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 27</b>	Aggregation of Income,	PLO 8,9,10
Objective of the session	Aggregation of Income, set-off and carry forward of Losses	
Subtopics to be covered	Inter-source and Inter-head adjustment, carry forward and set off losses	
Readings	Direct Taxation-Study material ICAI, Chap6, Pg. 1-39	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 28</b>	Aggregation of Income	PLO 8,9,10
Objective of the session	Deduction from G.T.I & Computation of Total Income	
Subtopics to be covered	Deduction under 80C- 80 U, NPS	
Readings	Direct Taxation-Study material ICAI, Chap7&8, Pg. 1-87,1-48.	
Case Title & Number		
Pedagogy	Lecture, Class Discussion & Problem Solving	
<b>Session 29</b>	Reading & Revision Week/ Examination Week	PLO 8,9,10
Objective of the session	NA	
Subtopics to be covered	NA	
Readings	NA	
Case Title & Number	NA	
Pedagogy	NA	
<b>Session 30</b>	Reading & Revision Week/ Examination Week	

Objective of the session	NA	PLO 8,9,10
Subtopics to be covered	NA	
Readings	NA	
Case Title & Number	NA	
Pedagogy	NA	

## Disability Support

JGU endeavours to make all its courses accessible to students. The Disability Support Committee (DSC) has identified conditions that could hinder a student's overall wellbeing. These include physical and mobility-related difficulties, visual impairment, hearing impairment, mental health conditions, and intellectual/learning difficulties, e.g., dyslexia and dyscalculia. Students with any known disability needing academic and other support are required to register with the Disability Support Committee (DSC) by following the procedure specified at <https://jgu.edu.in/disability-support-committee/>

Students who need support may register any time during the semester up until a month before the end semester exam begins. Those students who wish to continue receiving support from the previous semester, must re-register within the first month of a semester. Last-minute registrations and support might not be possible as sufficient time is required to make the arrangements for support.

The DSC maintains strict confidentiality about the identity of the student and the nature of their disability and the same is requested from faculty members and staff as well. The DSC takes a strong stance against in-class and out-of-class references made about a student's disability without their consent and disrespectful comments referring to a student's disability.

All general queries are to be addressed to [disabilitysupportcommittee@jgu.edu.in](mailto:disabilitysupportcommittee@jgu.edu.in)

**Disclaimer:** This course outline, including assessments, sessions and/or readings, may be revised during the semester if such need arises.