

## **Elective Course proposal**

Corporate Social Responsibility (CSR), Governance and Development will examine the concept of CSR, its unique journey with diverse pantheon of ideas and its relationship with governance and development. CSR's rise to prominence meandering through highs and lows or simply overlooked in favor of new ways of looking at business society relations. This course will draw a critical perspective on CSR and Governance relations. With the rising issues of business corporations due to expansion of business there is a call for demonstrating greater responsibility, transparency and accountability leading to establishment of a variety of new governance structures-rules, norms, codes of conduct that constrain and shape business behavior.

This course consists of 7 modules, and it will be taught within a span of fifteen weeks.

Week 1&2 will be dedicated to mapping out different perspectives on CSR. The purpose of examination is to provide an overview of these different perspectives and to explain how they relate to, complement, or challenge one another.

Week 3 will explore the critical perspectives of CSR and Weeks 4 & 5 will explore the multifaceted arena in which CSR is enacted by corporations and will provide a detailed analysis of the key actors and their roles in driving CSR.

With globalization business has expanded and its impact on society and community has increased Weeks 6 & 7 will explore the advent of globalization and delineate its impact on the corporation and its social responsibilities.

Issues persist in business, and it can be related to their operation and functioning and Week 8&9 will examine these issues and their relationship with CSR.

Week 10 &11 will examine new form of multilateralism that has evolved with the partnership of public and private enterprises, and Lastly Week 12 and 13 will draw the connection between CSR, Governance and Development.

### **3. Course Aims**

- To provide an overview of the relation between CSR and Governance and its role in development
- To critically analyze the impact of Business in Sustainable Development and Governance
- To understand the role of Corporate Governance in Business growth
- To examine strategic perspectives of alliances between business and non-state actors in the development of business and the larger community

### **Course intended learning**

- **Group discussion**
- **Class Presentation**
- **Research Project**

No. of Credit Units: **Credits (4)**

Level: **UG or PG or Both- (Both)**

Medium of Instruction: **English**

Pre-requisites (if applicable): **N/A**

Equivalent Courses: N/A

**Selected Readings in this course.**

1. The Oxford Handbook of Corporate Social responsibility (Chapter 2,3 and 4)
2. The Business Case for Corporate Social Responsibility- Archie Carroll, Kareem M. Shabana
3. Milton Friedman “The Social responsibility of business is to increase profits” New York Times, 1970.
4. Edefe Ugbeta, A Critique of Milton Friedman’s Theory on Corporate Social Responsibility.
5. Andreas George Scherer and Guido Palazzo, “Globalization and Corporate Social Responsibility” in The Oxford Handbook of Corporate Social Responsibility Eds.: A. Crane, A. McWilliams, D. Matten, J. Moon, D. Siegel, Oxford University Press 2008: 413-431
6. Michael Hopkins “CSR: an Issue paper Working paper No.27, Policy Integration Department, World Commission on the Social Dimension of Globalization International Labour Office, Geneva, May 2004.
7. Carroll, Archie. B (2012), Corporate Social Responsibility, The American Experience. Cambridge University Press.
8. Jane Nelson “CSR and Public Policy”- New Forms of Engagement between businesses and government” John F. Kennedy School of Government, Harvard University, Working Paper No.45, May 8.
9. Daryll Reed et al. (2012), Business Regulation and Non- State Actors, Whose standards? Whose Development? London, Routledge.
10. Rabbath, Corporate Governance and Corporate Social Responsibility synergies and Interrelationships” in Corporate Governance an International Review September, 2008.
11. Dima Jamali, A Stakeholder Approach to CSR: A Fresh Perspective into Theory and Practice” Journal of Business Ethics, Feb 2008